

Explanation of variances – pro forma

Name of smaller authority: **HOPESAY PARISH COUNCIL**

County area: **SHROPSHIRE**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	16,058	16,758				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	16,150	16,686	536	3.32%	NO		
3 Total Other Receipts	873	6,590	5,717	654.87%	YES		In 2025/26 Council received £4,318.48p in CIL Neighbourhood Fund income, whereas none was received in 2024/25. As well, a VAT reclaim received in 2025/26 was £2,255.56p whereas the VAT reclaim receipt in 2024/25 was £756.79p, a difference of £1,498.77. This and the CIL, together totalling £5,817.25p, accounts for the variance.
4 Staff Costs	8,130	8,882	752	9.25%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	8,193	8,825	632	7.71%	NO		
7 Balances Carried Forward	16,758	22,327				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	16,758	22,327				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets & other long term investments & assets	11,849	11,849	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable